

St John's Senior School



Subject: Economics (A Level Year 1)
Teacher: Dr. Ramesh, Dr. Hisham

Form: Lower 6th
Term: Winter 2021

WEEK	TOPIC
1	Economic methodology and the economic problem The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources The Production Possibility Frontier
2	Price determination in a competitive market The determinants of the demand for goods and services Price, income and cross-elasticities of demand
3	The determinants of the supply of goods and services Price elasticity of supply
4	The determination of equilibrium market prices The interrelationship between markets
5	Production and productivity Specialisation, division of labour and exchange Costs of production
6	MINI TEST WEEK
7	Economies and diseconomies of scale Average revenue, total revenue and profit
HALF – TERM	
8	Market structures The objectives of firms Competitive markets
9	Monopoly and monopoly power The competitive market process
10	How markets and prices allocate resources The meaning of market failure Public goods, private goods and quasi-public goods
11	Positive and negative externalities in consumption and production

12	Merit and demerit goods
13	Market imperfections An inequitable distribution of wealth
14	Government intervention in markets

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Form: Lower 6th
Term: Spring 2022

WEEK	TOPIC
1	MOCK EXAMS
2	MOCK EXAMS
3	Government failure
4	The objectives of government economic policy Macroeconomic indicators Use of index numbers The circular flow of income
5	The determinants of aggregate demand
6	Aggregate demand and the level of economic activity
HALF – TERM	
7	Determinants of short-run aggregate supply and long-run aggregate supply
8	Macroeconomic equilibrium
9	Economic performance Economic growth and the economic cycle
10	Employment and unemployment
11	Inflation and deflation

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Form: Lower 6th
Term: Summer 2022

WEEK	TOPIC
1	The balance of payments on current account
2	Macroeconomic policy conflicts
3	Monetary policy
4	Fiscal policy
5	Supply-side policies
HALF – TERM	
6	EXAMS
7	EXAMS
8	International economics: introduction to globalisation
9	Globalisation: benefits and costs
10	Globalisation: the service sector, labour and capital mobility
11	Globalisation: conclusions